MANOJ VATSAL & CO.

CHARTERED ACCOUNTANTS

Branch: B-245, Prodyogiki Appartment, Sector-3, Plot #11, Dwarka, Delhi. - 110075.

Tel. : (M) +91 9899526256. E-Mail : ca_rohit@yahoo.in.

We have audited the accompanying financial statements of NAGAR PALIKA TIJARA, which comprise The **BALANCE SHEET** as at **March 31, 2015** the **Income and Expenditure** Accounted cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements :-

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the NAGAR PALIKA TIJARA in accordance with the Municipal Accounts Manual, This Responsibility include design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due or fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit . we conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India, Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment the risks of the material misstatements of the financial statements, whether due to fraud and error. In making those risk assessments , the auditor consider internal control relevant to the ULB preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances , but not for the purposes of expressing an opinion on the effectiveness of the ULB,S Internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimated made by the management, as well as evaluating the overall presentation of the financial statements. We belive that thr audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual :

a) In the case of the balance sheet , of the state of affairs of the ULB as at March 31, 2015
b) In the case of the Income and expenditure Account, of surplus/ deficit for the year ended on that date : and
c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date .

We further report that :

a) We have obtained all the information and explanations which to the best of our knowledge and before necessary for the purpose of our audit.

except we are not able to getting certified and actual opening balance on the basis of available data regarding last year outstanding house tax , sundry receivable, sundry creditors, actual liabilities of PROVIDENT FUND AND State Insurance and there are

b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books ;
c) The Balance sheet, Income and expenditure Account, and Cash Flow Statement dealt with by this report are in agreement with the books of account;
d) In our opinion, the Balance sheet, Income and Expenditure Account , and Cash Flow Statement comply with the Rajasthan Muncipal Accounts Manual;

A statement on additional Mattérs Is given in annexure:-

For Manoj Vatsal & Co.
Chartered Accountants
FRN 010155C

MANOJ VATSAL & CO. DELHI Chartered Accountant

(ROHIT AGARWAL)
PARTNER
M.No-520050

Place of Signature
Date:-

Branch: B-245, Prodyogiki Appartment, Sector-3, Plot #11, Dwarka, Delhi. - 110075.
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Annexure (i)

a) Whether all sums due to and received by the municipality have been brought to account and have been appropriately classified. Except opening balance brought forward regarding house tax and any other taxes not traceable and not maintain a proper records of these taxes.

b) Weather all grants sanctioned or received by the municipality during the year, have been accounted properly , and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted.

c) As per our opinion and explained to us there are no earmarked fund created regarding any provision of any statute.

d) As per our opinion and explained to us records available Municipality have maintaining proper records showing full particulars, including quantities details and situation of fixed assets have been physically verified at reasonable intervals ; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in books of account;

e) As per our opinion and explained to us they don't give any property on lease rental.

f) As per our opinion and explained to us they not maintaining any records of the consumables items they issue all the material at the time of the receipt of material so they are not conducted any physical verification of the stores. And all purchased material showing as consumed in the books.

g) As per our opinion and explained to us they not give any loans and advances to any parties.

h) As per our opinion and explained to us they recovered principal(loan) and interest there on timely basis.

i) As per our opinion and explained to us there are exists a adequate internal control for the purchase of stores, fixed assets and services.

MANOJ VATSAL & CO. DELHI Chartered Accountant

MANOJ VATSAL & CO.

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j) As per our opinion and explained to us there are exists a adequate internal control procedure for the contracting works and projects , periodic inspections and measurements quality checks and payments there for.

k) **As per our opinion and explanation regarding the taxes** they Don't make the timely payment of taxes of TAX DEDUCTION AT SOURCES (TDS) there are existing demand of TDS and during these year also they make defaults in the deposit of TDS

S.No.	NAME OF TAX	AMOUNT	COMMENTS
1.	TAX DEDUCTED AT SOURCES	6,28,781.00	LATE DEPOSIT
2.	SALES TAX	3,72,957.00	NOT DEPOSIT TILL 31.3.15
3.	LABOUR CESS	3,75,788.00	NOT DEPOSIT
4.	ROYALY	6,21,486.00	NOT DEPOSIT

l) As per our opinion and explained to us there are not any kind of personal expenses of the staff of NAGAR PALIKA not charged in the books.

m) As per our opinion and explained to us they are prepared the books and registers specified under The Rajsthan Muncipal Accounts and other applicable acts and rules have been properly maintained; but they don't have prepared any bank reconciliation statement.

n) As per our opinion and explained to us they are not prepared any reconciliation procedures have been carried out at year end.

MANOJ VATSAL & CO. DELHI * Chartered Accountant *

CASH FLOW STATEMENT OF NAGAR PALIKA TIJARA	
FOR THE FINANCIAL YEAR 2014-15	
OPENING CASH AND CASH EQUIVELENT FUND 01.04.2014	486,20,438.00
ADD:- INFLOW DURING THE YEAR	530,56,660.00
LESS:- OUTFLOW DURING THE YEAR	699,83,768.00
CLOSING CASH AND CASH EQUIVELENT 31.3.2015	**316,93,330.00**
* DETAILED AS PER ANNEXURES ATTACHED	

MANOJ VATSAL & CO. * Chartered Accountant * DELHI

Nagar Palika Tijara

Tijara

Cash Flow Summary

1-Apr-2014 to 31-Mar-2015

Inflow	1-Apr-2014 to 31-Mar-2015	
Current Liabilities		**4,05,83,039.00**
Duties & Taxes	23,52,476.00	
Sundry Creditors	3,200.00	
Securities Received	1,09,40,583.00	
Government Grant	2,72,86,780.00	
Current Assets		**20,00,000.00**
Sundry Debtors	20,00,000.00	
Indirect Incomes		**1,04,43,750.00**
Grant From Government	1,98,600.00	
ADVERTISEMENT INCOME	6,000.00	
Bank Interest on Saving A/c	3,45,470.00	
Birth Certificate	8,100.00	
B.P.L	280.00	
Certification Charges	211.00	
Death Certificate	447.00	
Deth Certificate	1,633.00	
Duplicate Ration Card Charges	620.00	
HOME TAX	25,273.00	
Home Tax 50 % Previous	449.00	
INTERST	2,10,246.00	
LAND CONVERSION CHARGES	14,61,352.00	
Lease Charges	62,22,360.00	
Marrige Certificate	44,880.00	
Misc. Incomes	4,96,315.00	
Nivida Priti	1,000.00	
NOC CHARGES	5,20,966.00	
OTHER INCOME	1,19,733.00	
Outer Devlopment	300.00	
Outer Devlopment Fees	1,23,701.00	
Patta Certificate	48,010.00	
Rasan Card	38,542.00	
Tendor Fees	3,75,262.00	
Vidhut Noc	1,94,000.00	
Indirect Expenses		**29,870.00**
ADVERTISEMENT EXP.	3,750.00	
Cleaning Charges	2,500.00	
Computer Operator Salary	3,400.00	
Electricity Expenses	1,700.00	
Road Light Maintinance	18,400.00	
Rounded Off	5.00	
Ward Member Allowances	115.00	
Total		**5,30,56,659.00**

Outflow	1-Apr-2014 to 31-Mar-2015	
Current Liabilities		**5,60,35,631.00**
Duties & Taxes	10,05,735.00	
Sundry Creditors	4,43,58,835.00	
Securities Received	1,06,70,061.00	
SUSPENSE A/C	1,000.00	
Current Assets		**35,050.00**
Loans & Advances (Asset)	30,000.00	
Sundry Debtors	5,050.00	
Indirect Incomes		**35,15,200.00**
Grant From Government	1,15,200.00	
LAND CONVERSION CHARGES	34,00,000.00	
Indirect Expenses		**1,03,97,886.55**
Salary	88,21,606.00	
ADVERTISEMENT EXP.	1,45,544.00	
Audit Fees	96,000.00	
Bank Charge	2,525.55	
Camp Expenses	1,746.00	
Computer Operator Salary	21,800.00	
Consultancy Charges	6,740.00	
Electricity Expenses	12,756.00	
Flood Relief	46,430.00	
Gratutity Paid	3,24,792.00	
Joureny	7,365.00	
Legal Expenses	800.00	
News Paper and Periodicals	2,100.00	
Office Expenses	360.00	
OTHER EXPENSES	6,151.00	
Postage & Courier	500.00	
P&P Bill	38,265.00	
Repair & Maintenance	69,762.00	
ROAD CONSTRUCTION	3,70,178.00	
Road Light Maintinance	33,000.00	
Rounded Off	9.00	
Tea Expenses	3,327.00	
TELEPHONE EXPENSES	13,927.00	
Travelling Expenses	1,728.00	
Ward Member Allowances	3,70,475.00	
Total		**6,99,83,767.55**

MANOJ VATSAL & CO. * Chartered Accountant *

Balance Sheet of Tijara Nagar Palika
As on 31st March, 2015

Particulars	Schedule No.	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
LIABILITIES			
RESERVE &SURPLUS			
Municipal (Genral) funds	1	953,97,838.00	820,36,303.64
Exararked Funds	2		
RESERVE & SURPLUS	3		
Grant / Conteribution for Specific Purpose	4		
LOANS			
Seured Loans	5		
Un secured Loans	6		
CURRENT LIABILTIES & PROVISIONS			
SUNDRY Deposits	7	41,49,193.00	38,78,670.90
Sundry creditors	8	-35,594.00	1,53,500.00
Statuatory Liabilities	9	24,42,401.00	9,81,199.00
Other liabillities	10		
Provisions	11		
TOTAL		**1019,53,838.00**	**870,49,673.54**
ASSETS			
FIXED ASSETS			
Gross Block	12	796,81,688.00	413,87,277.00
Depreciation Fund	13	96,17,591.00	31,28,904.00
Net Block		700,64,097.00	382,58,373.00
Capital Work In Process	14		
Total Fixed Assets (A)			
INVESTMENTS			
General Fund Investments	15		
Specific Fund Investments	16		
Total Investments (B)			
CURRENT ASSETS, LOAN & ADVANCES			
Investments	17		
Sundry Debtors Receivables	18		
Cash & Bank Balances	19	316,93,330.00	486,20,438.54
Loans, Advances & Deposits	20	1,95,411.00	1,70,862.00
Total Current Assets, Loans & Advances ©		1,000.00	-
TOTAL		**1019,53,838.00**	**870,49,673.54**

* Schedule are forming part of Balance Sheet

MANOJ VATSAL & CO. DELHI Chartered Accountants

Income & Expenditure of Tijara Nagar Palika
for the year ended 31st March, 2015

Particulars	Schedule No.	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
INCOME			
Income From Taxes	21	25,722.00	55,077.00
Assigned Compensations	22	-	-
Rental Income from Municipal Properties	23	-	-
Fees and User Charges	24	75,92,034.00	289,83,717.00
Revenue Grants, Contributions and Subsidies	25	15,000.00	-
Income From Corporations Assets and Investmer	26	5,55,716.00	6,59,893.00
Miscellaneous Income	27	6,71,678.00	-
Total Income		**88,60,150.00**	**296,98,687.00**
EXPENDITURE			
Establishment Expenses	28	103,21,448.00	85,25,520.75
General Administrative Expenses	29	15,01,819.00	6,18,526.81
Decrease in Stores /(Increase in Stock)			
Public Works	30	40,33,295.00	62,28,453.00
Miscellaneous Expenses	31	5,08,547.00	-
Interese & Financial Exp.			
Depreciation During the Year		62,02,536.00	29,74,228.00
Total Expenditure		**225,67,645.00**	**183,46,728.56**
Surplus \Deficit before adjustment of prior-		**-137,07,495.00**	**113,51,958.44**
- period items and Depreciation			
Less; Prior Period items		-	
Less; Prior Period adjustment of Depreciation		-	
NET SURPLUS\ DEFICIT		**-137,07,495.00**	**113,51,958.44**

* Schedule are forming part of Income & Expenditure

MANOJ VATSAL & CO. Chartered Accountant

Schedule Forming Part of Financial Statement
Tijara Nagar Palika as on 31st March, 2015

	Current Year (Amount in Rs.)	Previous year (Amount in Rs.)
Schedule-1		
MUNICIPAL (GENERAL) FUNDS		
Opening balance	820,36,304.00	388,26,331.20
Add:- Addition during the years		
Add:- Grant received during the Year	270,69,029.00	318,58,014.00
Less:- Deduction during the yrars		
Add:- Excess of Income over Expenditure	-137,07,495.00	113,51,958.44
Schedule-2		
EARMARKED FUNDS		
Gratuity fund		
General Provident Fund		
Schedule-3		
RESERVE & SURPLUS		
Opening balance		
Add:- Addition during the yrars		
Less:- Withdrawal during the Year		
Schedule-4		
GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE		
Central Government (HUDCO)		
Grant from St RUIDCO		
Grant from State Govt.		
Public Participation (Aid)		
Special Grant For 11/12th Financial Commission		
Special Grant For City Development		
Special Grant for Heritagr Scheme		
Special Grant for Heritagr Walk		
Special Grant for Maintenance of Environment & Slum Area		
Special Grant for Natural Hazards		
Special Grant for Road and Gutters		
Special Grant for Swarna Jayanti Sahari Rojgar Sch.		
Special Grant for S>F>C>		
Urban Development Grant		
Schedule-5		
SECURED LOANS		
State Government (From ADB Through RUIDP)		
Secured Loan from RUIDP		
Loan from RUIDFCO		
Loan From HUDCO (Secured by GOVT< Guarantee		
Loan Form RUIFDCO For JCTSL (Interest free loan)		
Schedule-6		
UNSECURED LOAN		
Bank of Rajasthan (long Term Loan)		

MANOJ VATSAL & CO. Chartered Accountants

Schedule-7		
SUNDRY DEPOSITS		
Security & Amanat Payable	41,49,193.00	38,78,670.90
Schedule-8		
SUNDARY CREDITORS		
Creditors For supplies	-35,594.00	1,53,500.00
Other Creditors		
Schedule-9		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	3,72,925.00	-
Commercial Tax Payable	3,73,420.00	2,91,391.00
PF Payable	95,000.00	86,026.00
Labour Cess Deduction	5,40,377.00	1,64,589.00
Royalty payable	10,60,679.00	4,39,193.00
TOTAL	**24,42,401.00**	**9,81,199.00**
Schedule-10		
OTHER LIABILITIES		
Payable to Other Department Agency Recoveries		
Royalty Payable		
Flood Relief Fund		
Relief Fund		
Schedule-11		
PROVISIONS		
Audit fees Payable		
Electricity Expenses Payable		
Interest Payable		
Petrol/Diesel Payable		
Telephone payable		
Water Payable		
Schedule-12		
GROSS BLOCK	796,81,688.00	413,87,277.00
Immovable Assets		
Land		
Office Building		
Residential & Building		
Infrastructure Assets		
Road & Bridge & Drainage	684,49,194.00	347,99,852.00
Others	62,87,910.00	35,20,565.00
Moveable Assets		
Plant &machinery	10,70,974.00	-
Vehicles	32,34,510.00	24,82,510.00
Furniture & Fixture	3,63,540.00	3,63,540.00
Office Equipment	2,20,560.00	1,65,810.00
Computers	55,000.00	55,000.00
Live Stock		

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Schedule-13		
DEPRECIATION FUND	96,17,591.00	
Opening Balance	31,28,904.00	
Add:- Depreciation provided during the year	64,88,687.00	
Less:- Depreciation for the previous year		
Schedule-14		
CAPITAL WORK IN PROGRESS		
Carcass plant		
Cattle House		
Development Work Through SFC		
Development of 12th Finance Commission		
Development of 13th Finance Commission		
Flush Toilet		
Gardens		
Heritage Conservation		
Heritage Walk		
Public Toilet		
Resettlement JNNURM		
Roads		
Schedule:-15		
GENERAL FUND INVESTMENT		
P.D Account with Interest		
Non-Interest Bearing PD A/c		
R.U.D.F. Equity Contribution		
R.u.I.S. Equity Contribution		
Equity Contribution Of JCTSL		
Schedule-16		
SPECIFIC FUND INVESTMENT		
Employee's GPF Accounts		
Gratuity P.D A/c		
Schedule-17		
INVENTORIES		
Storage Central		
Fire		
Electricals		
Garage		
Stock others		
Schedule-18		
SUNDRY DEBTORS/RECEIVABLES		
House Tax		
Rent Receivables		
Lease		
Receivables From Govt.		
Urban Develoment tax		
Less : Provision for Doubtful Recoveries		

MANOJ VATSAL & CO. * Chartered Accountant *

Schedule-19		
CASH & BANK BALANCES		
Cash in Hand	263,36,774.00	281,25,235.00
CASH at bank	53,56,556.00	204,95,203.54
Schedule-20		
LOANS ADVANCEES &DEPOSITS		
Loans to Staff	1,88,000.00	1,58,000.00
Buliding Loan		
Grain Loan		
Vehicle Loan		
Advance to staff		
Advance to contractors and Suppliers		
Others		
Advance to Others (Statae insurance & PF)		
Bank of Raj Grain Loan for Staff		
Deposits with others deparment		
Kalyan Nidhi		
Grauity Payable		
Court deposits		
Tax collected at sources		
PREPAID INSURANCE	7,411.00	12,862.00
Service Tax Recoverable		
Schedule-21		
INCOME FROM TAXES		
House Tax	25,722.00	55,077.00
Urban Development Tax		
Schedule-22		
ASSIGNED COMPENSATION		
Octroi Compensation		
Entertainment tex compensation		
Schedule-23		
RENTAL INCOME FROM MUNICIPLE PROPERTIES		
INCOME Frome Rent The Bazari		
Schedule-24		
FEES AND USER CHARGES	7,48,814.00	
Cattle House		
Copy Fees		
License Fees Constructon and Development	62,83,712.00	275,24,070.00
NOC & CERTIFICARE CHARGES	5,59,508.00	14,59,647.00
Schedule-25		
REVENUE GRANT CONTRIBTIONS SUBSIDIES	15,000.00	-
Annual Aid by Govt.		
MP MLA FUND		

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Schedule-26		
INCOME FROM CORP. ASSET/INVESTMENT		
Receipt from jaipur Development Authority		
SALE OF LAND		
Interest on Corporation Investment	5,55,716.00	6,59,893.00
Sale of Manure		
Schedule-27		
MISCELLANEOUS INCOME	6,23,668.00	
PATTA FEES	48,010.00	
Income from Maintenance of Sewer		
Cleaning of Gutters		
Penalities		
Material Deduction		
Penalities under Different Act &Rules		
Schedule-28		
ESTABLISHMENT EXP.		
Corporator (Parshad) Allowance	3,70,360.00	2,25,910.00
Leave Pension contribution		
Medical Reimbursement		
Salary and Other Payment	99,51,088.00	82,99,610.75
Travelling Reimbursement		
Schedule-29		
GENRAL ADMINSTRA TION EXP.	7,59,899.00	
Advertisement Expenses	2,28,295.00	2,58,743.00
Audit Fees	96,000.00	
Books and Newspaper		5,828.00
Cleaning & Garbage Transporation on Contract	4,17,625.00	
Bank Charges	-	2,787.91
Electricity Exp.		20,049.00
Insurance Exp		19,134.00
Court Expenses.		31,100.00
Other Exp		2,80,884.90
	15,01,819.00	**6,18,526.81**
Schedule-30		
PUBLIC WORKS		
Computerizatin of Electricity Lines		
CAMP EXPENSES	42,909.00	
Expenditure on Bawari Jirnoudhar		
Expenses against aid for Road & Gutter		
Maintenance of Road and Gutter	31,54,669.00	16,56,262.00
Expenses against MP, MLA Fund		
Other Construction Work	8,35,717.00	25,33,441.00
Rehabilitation of Kachhi Basti		16,20,000.00
Swarna Jayanti Rojgar Yojna Expenses		4,18,750.00
Work against Public Participation		
	40,33,295.00	**62,28,453.00**
Schedule-31		
MISCELLENOUS EXPENSES	2,43,910.00	
Chara Dana Expenses		
Maintenance of Nigam Building		
Purchase of Electric Goods	2,64,637.00	
Purchase of Plant & seeds		
Purchase of Tools		

MANOJ VATSAL & CO. DELHI * Chartered Accountant *